GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Ind.&Com.,(Prog.III) Dept.,– Loan Assistance under NCDC Scheme to APCO- Sanction of Rs.2,90,00,000/- towards subsidy to the Government for providing Margin Money Assistance to APCO under NCDC Scheme from the B.E provision 2015-16-Administrative Sanction-Accorded - Orders – Issued.

INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.RT.No. 57 Dated: 24-02-2016

Read the following:

1. From the Asst Director (Loans), NCDC Finance Divn, NewDelhi, Lr.No.NCDC:A&C/1(Rel)/AP/2009-10 , dt.15.07.2015 along with Cheque No.690719, dt.15.07.2015
2. From the VC&MD., APCO, Hyderabad, Lr.No.APCO /Accounts. Section/C.O/NCDC-FA/2015/2209, dt.22.08.2015
3. From the CH&T, Hyderabad. Lr. Rc.No.4464/2013-A, dt. 28/09/2015
4. G.O.Rt.No.182, Finance (FMU-REV,INDS) Dept, dt.11.02.2016.

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O R D E R:

In the reference 1st read above, the Assistant Director, (loans), National Cooperative Development Corporation (NCDC) Finance Division, New Delhi has conveyed the approval of NCDC for an amount of Rs.2,90,00,000/- (Rupees Two Crores Ninety Lakhs Only) as subsidy to the Government of Andhra Pradesh for providing Margin Money Assistance to Andhra Pradesh State Handloom Weavers Cooperative Society Limited (APCO) under NCDC Scheme.

2. In the reference 2nd read above, the Vice Chairman and Managing Director (APCO), Hyderabad has requested to release an amount of Rs.2,90,00,000/- (Rupees Two Crores Ninety Lakhs Only) towards subsidy to the Government of Andhra Pradesh for providing Margin Money Assistance to APCO, Hyderabad. The Commissioner, Handlooms and Textiles, A.P., Hyd. has recommended the request of the VC & MD., APCO Hyd., for consideration vide reference 4th cited.

3. Government after careful examination and in pursuance of the orders issued in the G.O. 4th read above hereby accord administratie Sanctin for an amount of Rs.2,90,00,000/- (Rupees Two Crores Ninety Lakhs Only) under Plan as additional funds in relaxation of Treasury Control and Quarterly Regulation Orders by way of obtaining supplementary grants during 2015-16 to meet the expenditure towards subsidy to the Government for providing margin Money Assistance to APCO under NCDC Scheme.

4. The expenditure sanctioned in para (3) above shall be debited to the Head of Account "2851-00-103-11-55- 310- 312 Margin Money Assistance to APCO under NCDC Scheme".

5. The Commissioner of Handlooms and Textiles, A.P., Hyderabad is authorized to draw and disburse the amount to the APCO by way of cheque. He is also requested to furnish the utilization Certificate within one month from the date of drawal of the amount and also submit proposals for supplementary grants an an appropriate time during the financial year 2015-16.

6. The Vice Chairman and Managing Director, A.P., State Handloom Weavers Cooperative Society Limited, Hyderabad (APCO), shall furnish the copies of return statement of accounts sent to NCDC and also to the Commissioner of Handlooms and Textiles, A.P., Hyderabad. The Vice Chairman and Managing Director, A.P., State Handloom Weavers Cooperative Society Limited, Hyderabad (APCO), shall monitor the utilization of funds and ensure that the Scheme is implemented properly and watch recovery schedules, since NCDC has sanctioned and released the loan to Government as advance towards Margin money assistance to APCO and Government is servicing this loan of NCDC.

7. This order issues in pursuance of Budget Relase orders issued vide G.O.Rt.No.182, Finance (FMU-REV,INDS) Dept, dt.11.02.2016.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NARESH PENUMAKA
EX-OFFICIO SECRETARY TO GOVERNMENT

To
The Commissioner of Handlooms and Textiles, A.P., Hyderabad.
The Vice-Chairman and Managing Director, A.P. State Handloom Weaver Co- operative Society Limited (APCO), Hyderabad.
The Managing Director, National Co-operative Development Council (NCDC), 4, Siri Institutional Area, Hauz Khas, New Delhi -110 011.
The Accountant General, A.P., Hyderabad.
The Pay and Accounts Officer, Hyderabad.
The Director of Treasuries and Accounts, A.P., Hyderabad.

Copy to:
The Chief Director, NCDC, 2nd Floor, HACA Bhavan, Opp. Public Gardens, Hyd
The Finance (FMU-REV,INDS) Dept
The P.S to E.O. Secretary to Government , Industries & Commerce, Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER